

# Saint Louis University

## FY17 ROPA Final Presentation

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July 2018



# Peer Benchmark Group

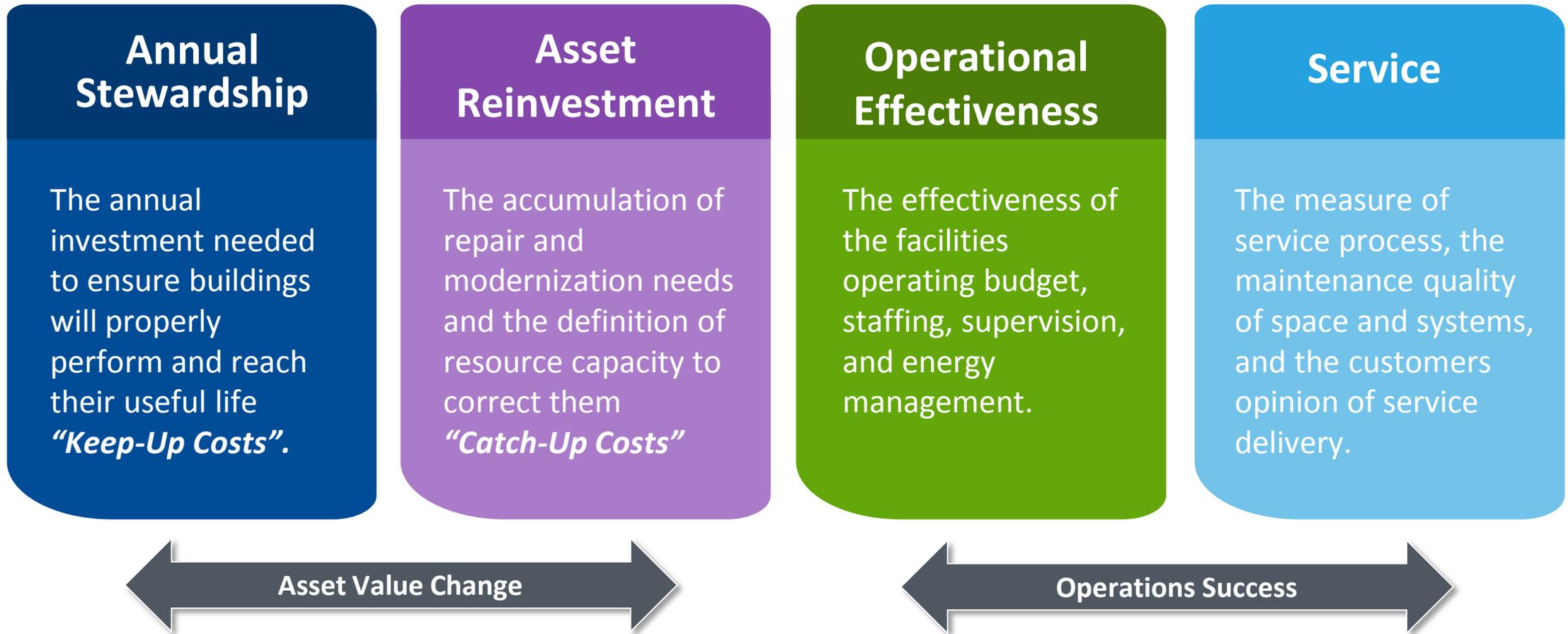


ROPA Peer Institutions	Location
Loyola University Maryland	Baltimore, Maryland
Boston College	Boston, Massachusetts
University of Notre Dame	South Bend, Indiana
Gonzaga University	Spokane, Washington
Seattle University	Seattle, Washington
The University of Chicago	Chicago, Illinois
Xavier University	Cincinnati, Ohio
Washington University in St. Louis	St. Louis, Missouri
Vanderbilt University	Nashville, Tennessee
Creighton University	Omaha, Nebraska

Jesuit Peer Institutions	Location
Loyola University Maryland	Baltimore, Maryland
Boston College	Boston, Massachusetts
Gonzaga University	Spokane, Washington
Seattle University	Seattle, Washington
Saint Joseph's University	Philadelphia, Pennsylvania
University of San Francisco	San Francisco, California
Xavier University	Cincinnati, Ohio

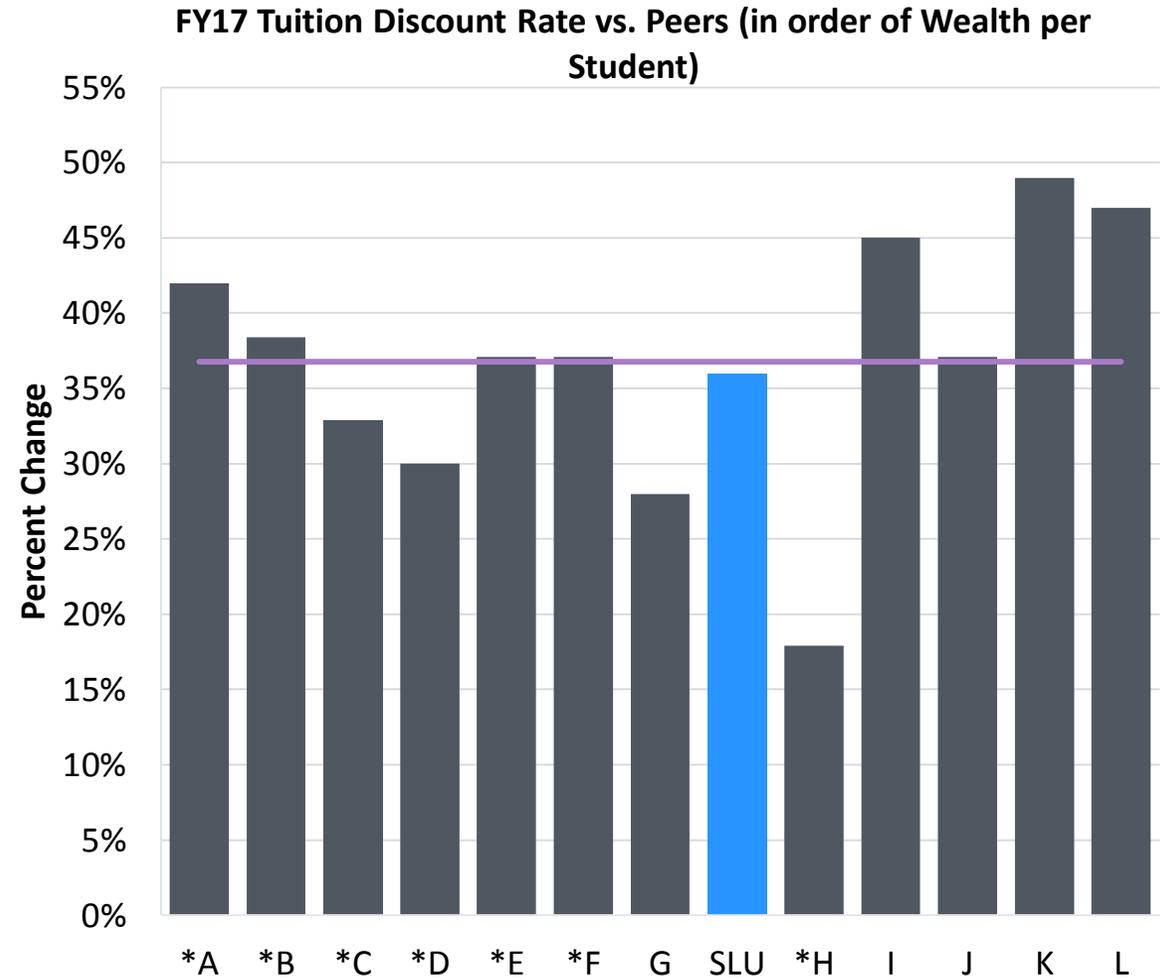
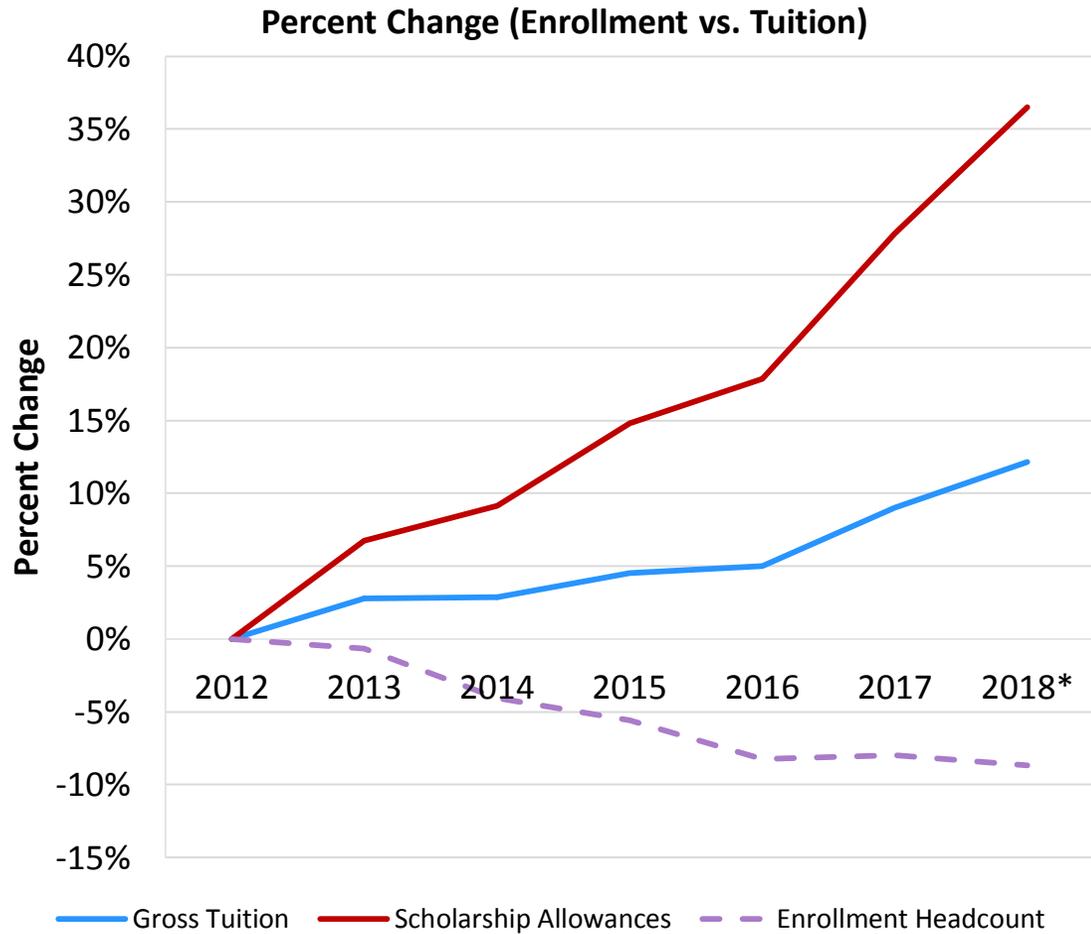
Comparative Considerations  
 Size, technical complexity, region, geographic location, and setting are all factors included in the selection of peer institutions

# Creating a Common Vocabulary



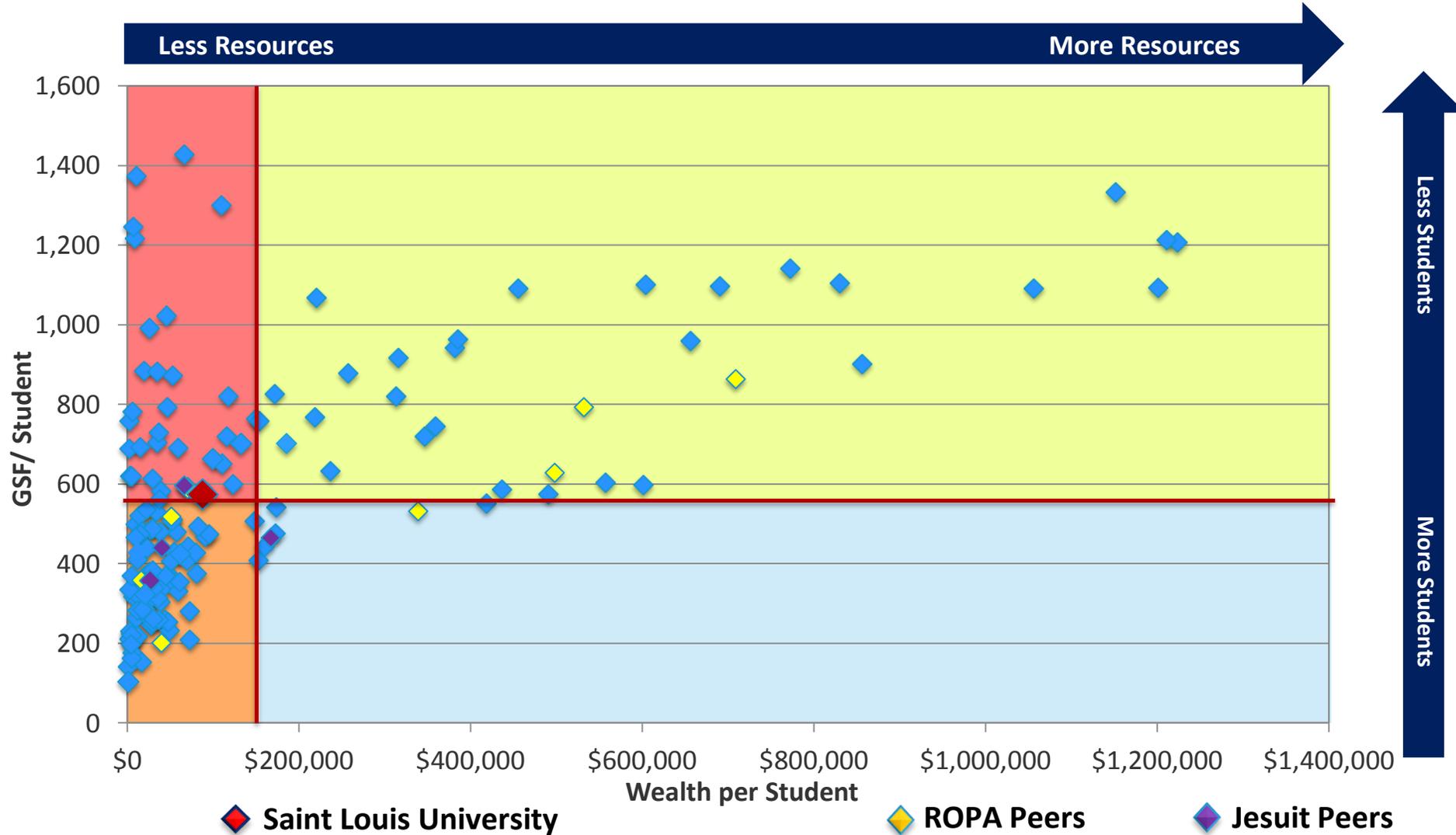
# Discounted Tuition Coinciding With Declining Enrollment

While SLU's discount rate is at peer levels, the rate has increased steadily over time



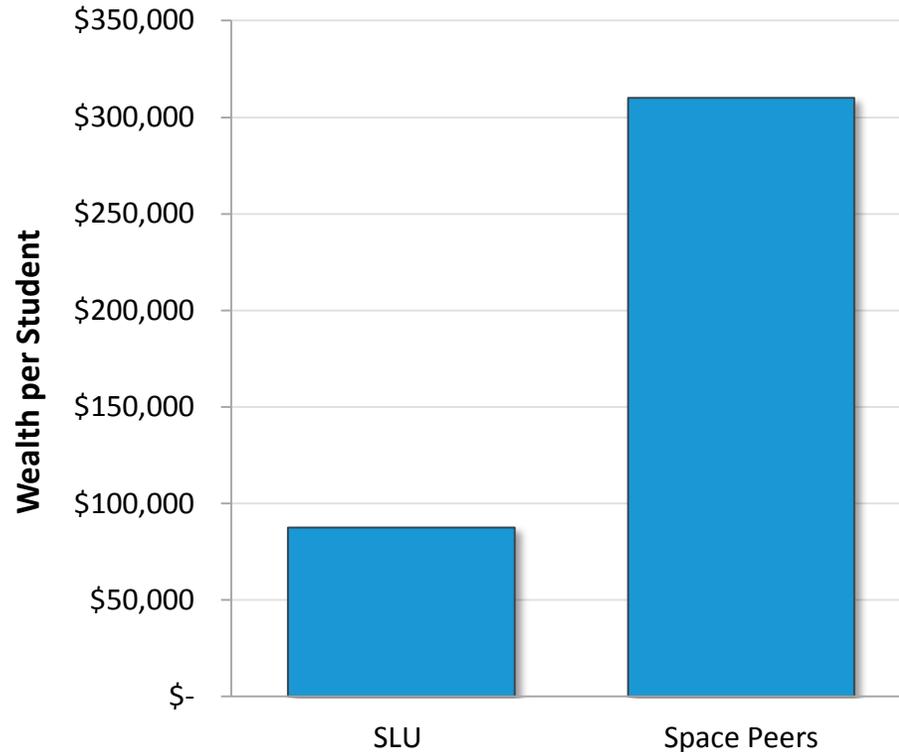
*\*Denotes Jesuit Institution*

# Space vs. Wealth Relationship; SLU Within Tough Quadrant



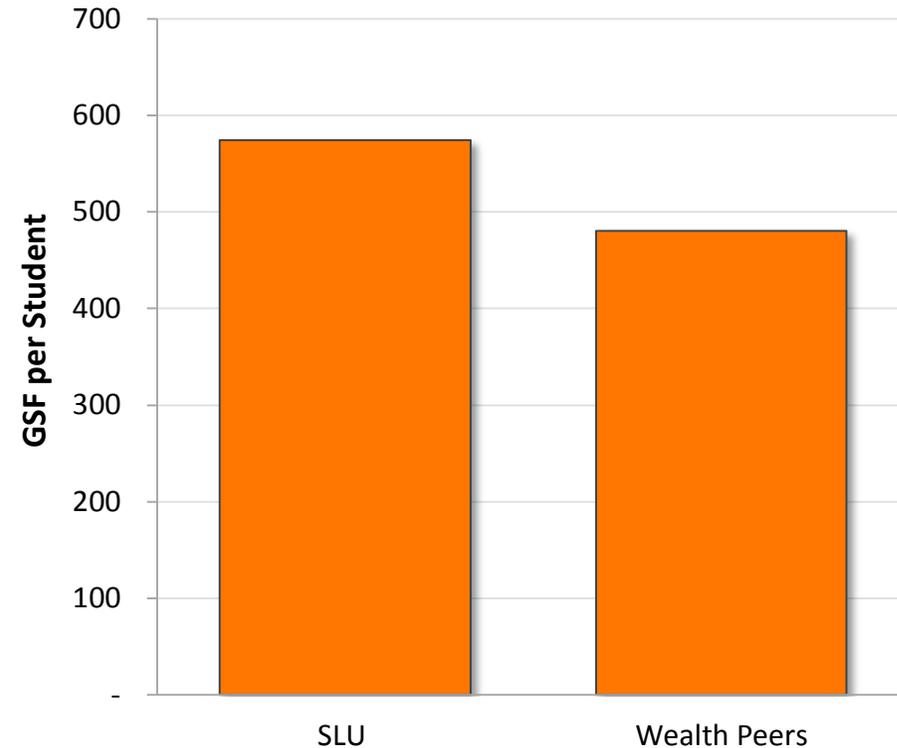
# Space vs. Wealth Peers

### Wealth Comparison



Schools with a similar Space Profile to SLU, have approximately \$222,000 more wealth per student to take care of their space.

### Space Comparison

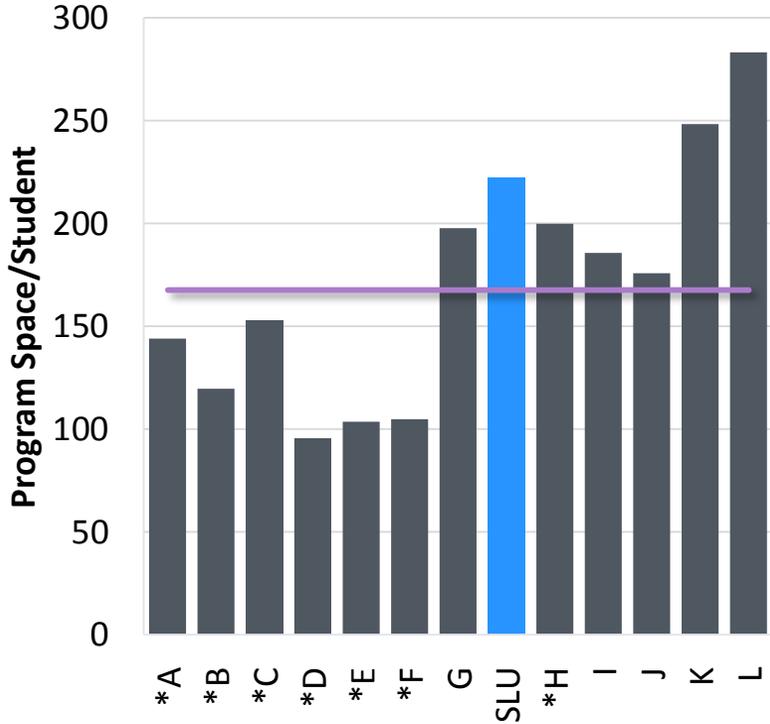


Schools with a similar Wealth Profile to SLU, have approximately 94 GSF per student less to take care of. At SLU, that equates to 1.125M GSF

# Which Building Functions Drive SLU's Space Profile?



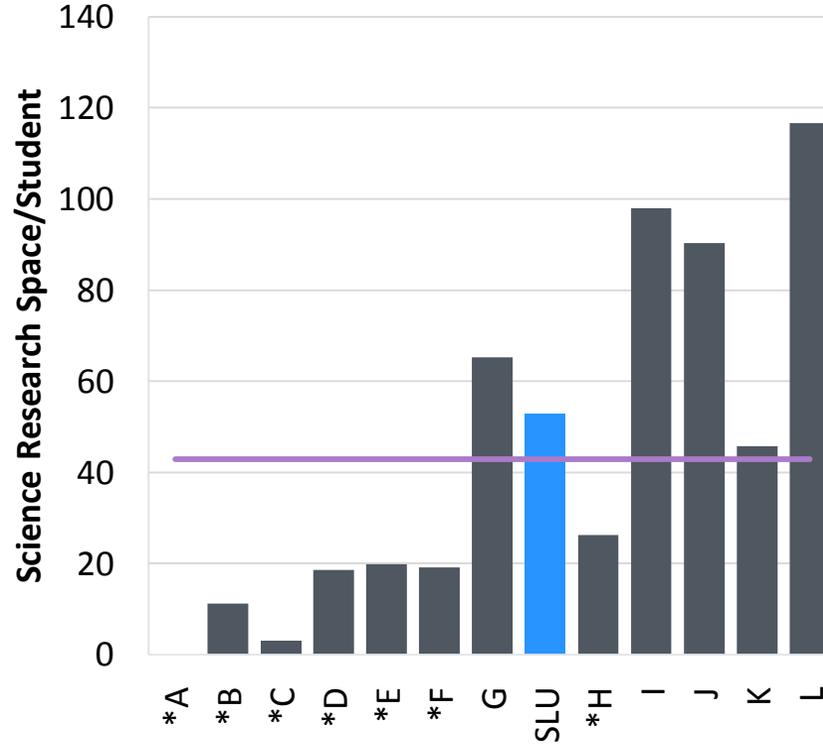
Program Space/Student FTE



More Program Space

*(Academic, Administrative functions) Strong correlation between program space and wealth*

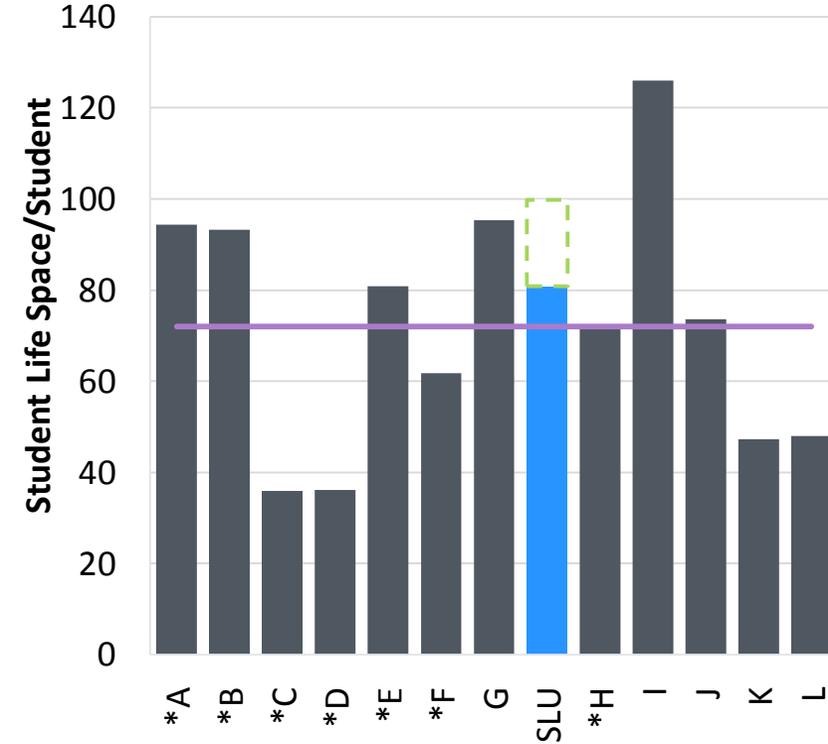
Science Research Space/Student FTE



More Science Research Space

*Strong correlation between Science Research space and wealth*

Student Life Space/Student FTE



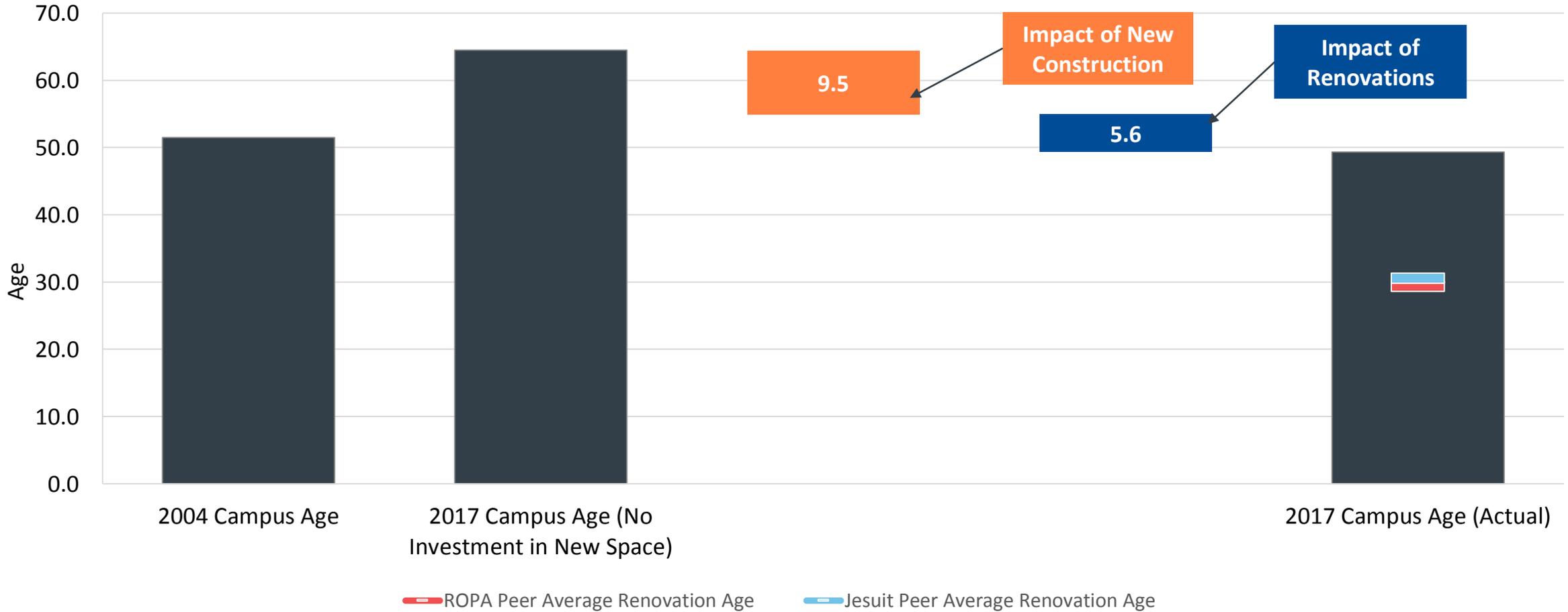
More Student Life Space

*SLU more in line with peer average when removing Manresa, museum space*

# New Construction Drives Decreasing Campus Age

New space and gut renovations lower the overall age of campus

Campus Age Over Time

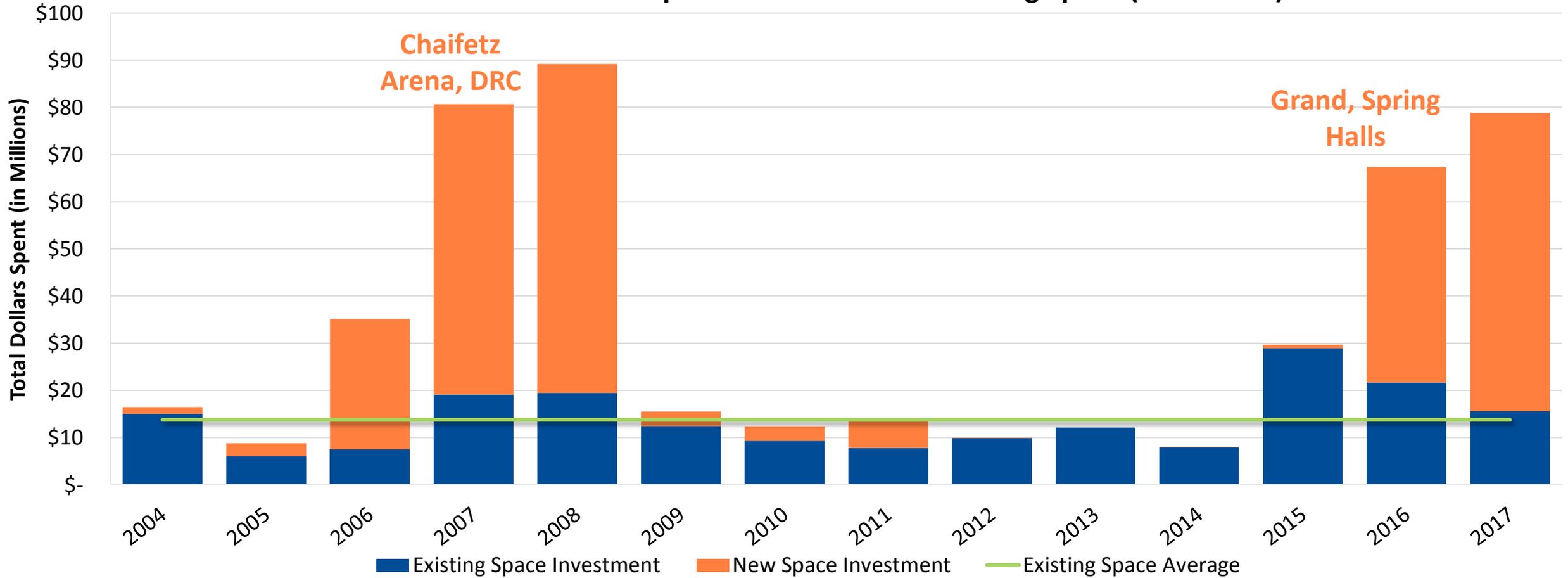


# Residence Halls, Athletics Focus of New Space Spend



Recent new space investment brings new Residence Halls online

### Total Capital Investment into Existing Space (in Millions)

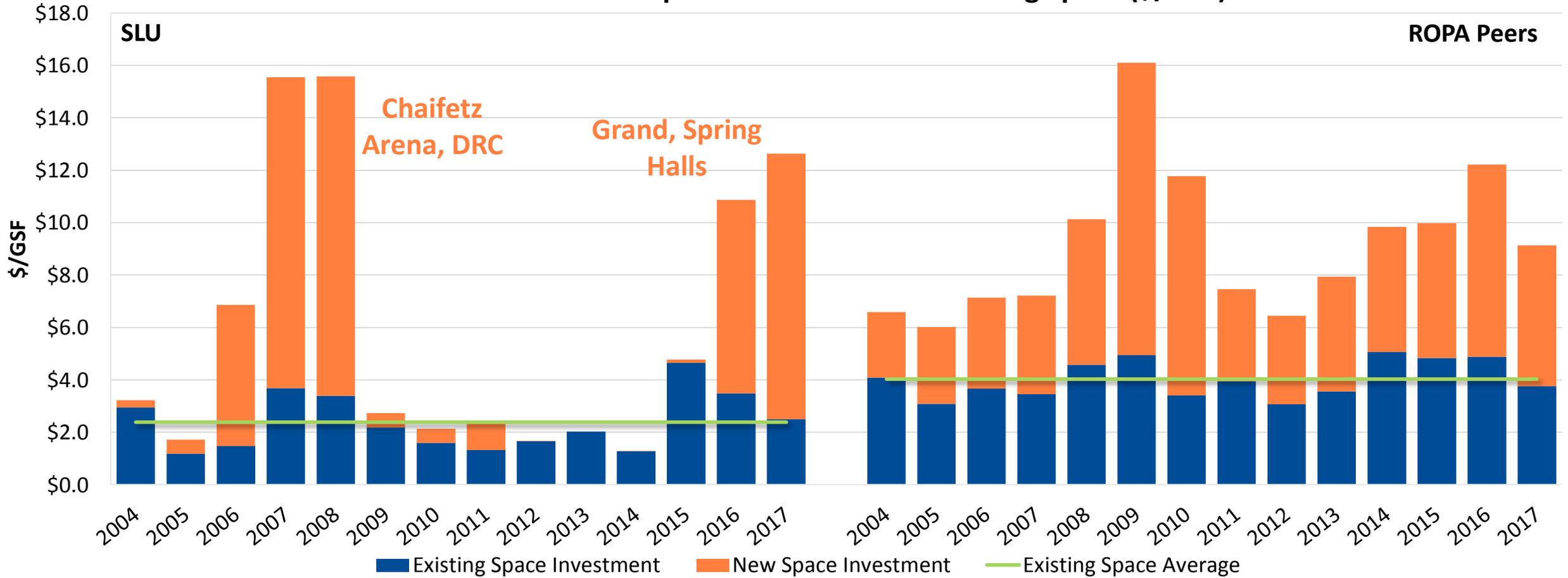


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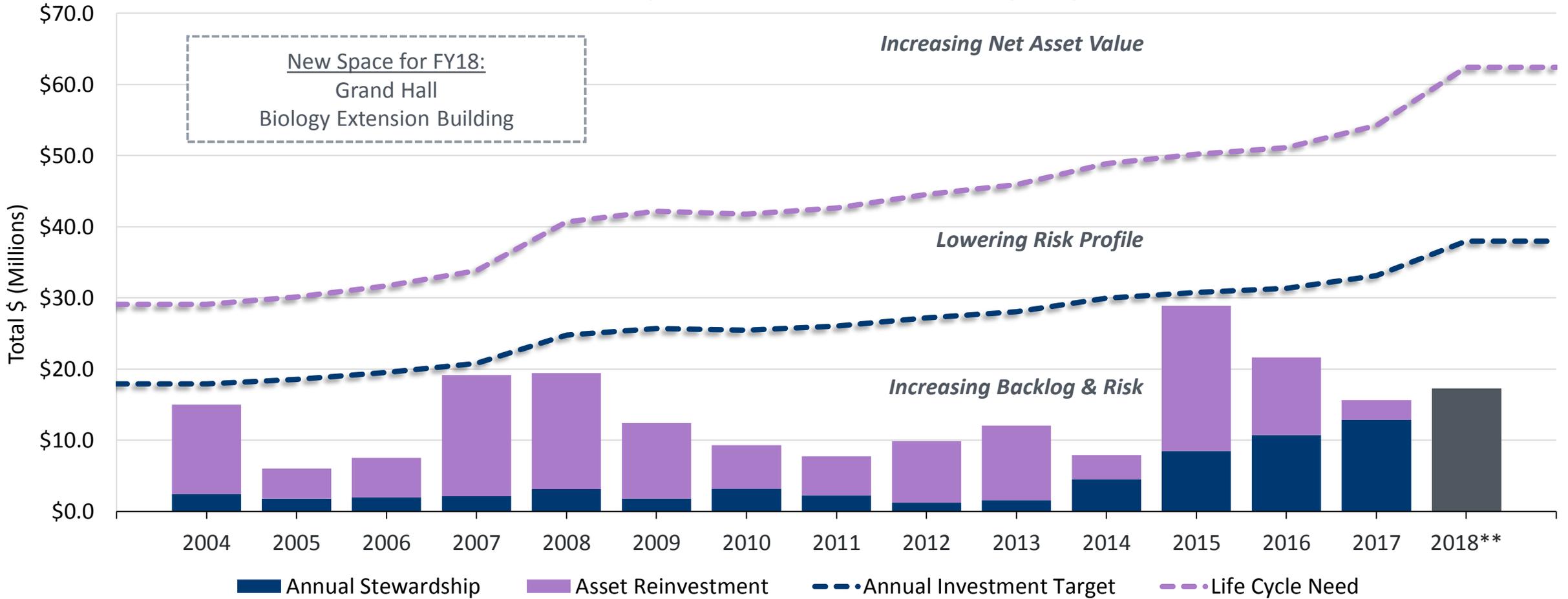
Total Capital Investment into Existing Space (\$/GSF)



# Deferral Remains Despite Increased Investment

Increased commitment to existing space limits deferral and reaches towards target levels

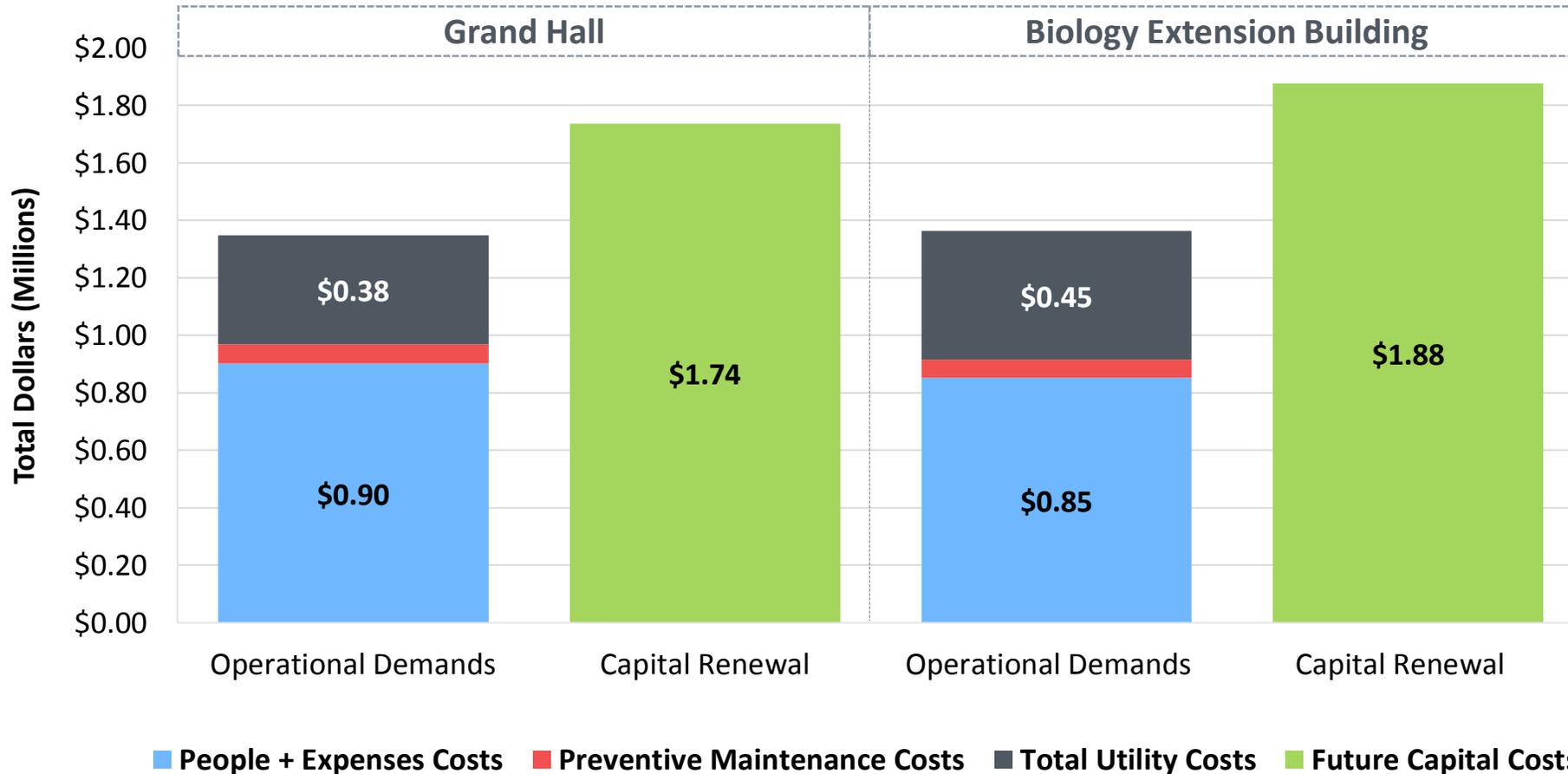
## Total Capital Investment vs. Funding Target



# Additional Annual Investment Required to Maintain New Space

New buildings will require annual operational and capital attention to keep up to the demand of the space

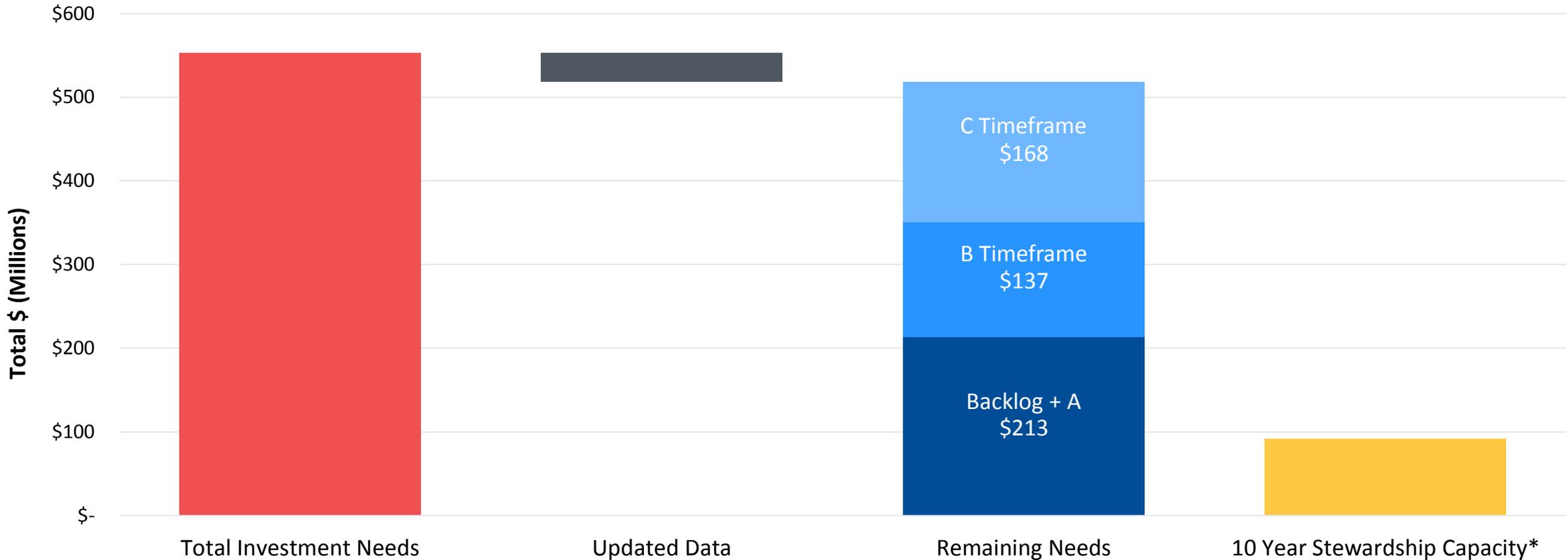
## Total Annual Cost of Ownership



**Total Cost of Ownership**  
 Including historical construction and acquisition costs with future operational and capital demands, will eclipse \$100M by 2020.

# Prioritization Necessary to Address Existing Needs

\$552M of need exists Over 10 Years without investment capacity to address it all



# Key Takeaways

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- SLU has more space than peers in a number of measures
  - Additional space can be a competitive advantage when used for recruiting
  - However, there's a significant additional cost associated with having more space as it ages
- Due to space demands, SLU has needed to invest more into new space over the last 15 years
  - Additional space carries increased capital and operational cost associated with it, especially as the buildings age
- With the current level of existing space investment, SLU has been unable to keep up with capital demands as buildings age, leading to a \$500M backlog of need over the next 10 years
  - The majority of this 10 year need (\$213M) is either passed due or is coming due in the next 3 years



Questions & Discussion