

**H-18 Saint Louis University School of Medicine Loan  
Loan Application and Solicitation Form**

Saint Louis University – School of Medicine  
 Student Financial Services  
 1402 S. Grand Blvd.  
 Caroline 120  
 St. Louis, MO 63104  
 314-977-9840

## Loan Interest Rate & Fees

**Your interest rate will be**

**9%**

**Fixed**

**Your Starting Interest Rate (upon approval)**

The starting interest rate you pay will be determined after you apply. If approved, we will notify you of the rate you qualify for within the stated range.

**Your Interest Rate during the life of the loan**  
 Your rate is fixed.

**9%**

### Loan Fees

Zero processing fees, late charge equal to 6% of outstanding principal and accrued interest more than 60 days past due, associated collection fees for referral to collection agency .

## Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over 60 months (includes associated fees)
1. Enrollment – subsidized loan	\$5,000	9%	5 yrs - \$30 minimum 6 months after graduation + residency/fellowship	<b>\$5,000.00</b>
2. Pre-payment prior to expiration of grace period, and residency or fellowship	\$5,000	9%	5 yrs - \$30 minimum 6 months after graduation + residency/fellowship	<b>\$5,000.00</b>
3. Partial single pre-payment during life of loan, \$500	\$5,000	9%	5 yrs - \$30 minimum 6 months after graduation + residency/fellowship	Savings of 9% on pre-paid amount

### About this example

1 \$5,000 loan is repaid on time scheduled at \$103.79 for 60 payments

2 Original amount borrowed is repaid prior to expiration of grace period.

3 Portion of debt is prepaid in single installment  
 \$5,000 note \$548.36 savings

## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
<b>Perkins</b> for Students	5%	
<b>Direct Unsubsidized</b> for students	4.29%	Subsidized Undergraduate For loans disbursed after July1, 2015
	5.84%	Unsubsidized Undergraduate & Graduate/Professional For loans disbursed after July1, 2015
<b>Plus</b> for Parents and Graduate/Professional students	6.84%	Federal Direct For loans disbursed after July1, 2015

### You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

Saint Louis University  
Student Financial Services  
Phone: 314-977-9840  
Email: [sfp@slu.edu](mailto:sfp@slu.edu)

### Next Steps

#### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

#### 2. To Apply for this Loan, Complete the Promissory Note and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days.

#### 3. I acknowledge I read, understand, and received a copy of this material.

### REFERENCE NOTES

#### Eligibility Criteria

- Full-time medical health profession student
- See counselor for additional details.

#### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.